

Job Description

Position	Credit Manager
Reporting to	Head of Credit Risk
Location	Central London or East Sussex
Salary	TBA

Summary

Invest & Fund is a fast-growing Alternative Finance business that's intent on disrupting the residential property development finance market and has committed to building the UK's most trusted peer-to-peer marketplace. The business is highly entrepreneurial and fast-paced, and its hallmark is a can-do, collaborative culture.

The business is at an exciting time as it seeks to scale and become a market leader in the provision of residential development and bridging finance. Invest & Fund is fully authorised and regulated by the FCA.

This is an important role as the Internal Credit Manager will help to ensure that only loan applications which meet the company's standards are made available to I&F lenders. Ensuring that applications are well presented and are carefully and thoroughly assessed in terms of credit quality.

The role holder will act as an in-house reference for credit risk, will prepare credit applications for review by the Head of Credit and will work closely with both the loan processing team and Credit colleagues during the processing of applications, enquiries and subsequently the monitoring of the performance of the portfolio.

Key Accountabilities

- Ensuring that due diligence is carried out comprehensively and in accordance with procedures
- Ensuring that lending policy and risk appetite are adhered to
- Able to form an objective and unambiguous view upon the merits of a proposal and to clearly justify
- Helping to structure deals to enable them to meet I&F risk appetite
- Drafting accurate and comprehensive credit summaries
- Ensuring accurate information is posted on the website and communicated to lenders
- Assembling due diligence and loan applications to ensure efficient review by Credit
- Dealing with credit queries from the loan administration and sales teams
- Making sure that regulatory and compliance standards are met
- Member of the Credit Committee and responsible for meeting organisation and record keeping requirements

Key Responsibilities

- Write and assemble deal summaries for presentation to Credit
- Own credit and due diligence procedures
- Propose and manage changes to credit policy, lending criteria and loan processing
- Review early stage loan enquiries and ascertain whether they fall within I&F risk appetite, and lending policy
- Help to train and educate I&F staff in Credit Risk
- Prepare reports for Credit Committee including the performance of the portfolio
- Prepare and manage the watch-list
- Administer the Solicitor and Surveyor panels
- Monitor, alongside Loan admin team, developments in progress; sales of completed projects and workouts
- Lead and participate in credit based projects, including stress testing of the portfolio
- Review and monitor the performance of credit rating services and other search tools and make recommendations for improvements

Key Skills

- Strong knowledge of credit analysis
- Analytical approach
- Detail oriented with high degree of accuracy
- Report Writing
- Understanding of Security and Security taking
- Strong computer skills including use of Excel and MSWord, able to prepare financial models
- Prioritise and multitask
- Able to work to tight deadlines
- Team player but capable of working independently
- Strong written and verbal communication skills
- Ideally supervisory and/or people management experience

Key Experience

- Experience in a banking or specialist financial services environment
- Credit trained and have worked in a specialist credit role
- Residential property sector knowledge
- Knowledge of secured residential property development and bridging loan processing
- Lending experience preferably with a lending discretion
- Understanding of securities, guarantees and collateral
- Ideally have also had business development role
- An understanding of Peer to Peer and Alternative Finance.